

BOARD OF SELECTMEN
Minutes of Working Session
November 16, 2011

Chairman Laura Powers called the meeting to order at 2:05PM. Board members present, in addition to Chairman Powers, were Martha Morrison, Dick Gandt, Eldon Goodhue and Ken Vogel. Of the Selectmen's staff, Town Administrator Virginia Wilder and Board Secretary Donna Rich were in attendance. Other persons present during all or part of the meeting were Town Accountant Pam Wood, Treasurer/Collector Barbara Michalowski, and Massachusetts Interlocal Insurance Association Senior Account Executive Larry Tereso.

Purpose: Early Retiree Re-Insurance Program Funds - Chairman Powers introduced Massachusetts Interlocal Insurance Association (MIIA) Senior Account Executive Larry Tereso. Mr. Tereso explained that as part of the national health reform legislation, known as the Patient Protection and Affordable Care Act of 2010, MIIA filed on the Town's behalf and received notification of a reimbursement amount of \$115,522 for the Town of Topsfield. This is a temporary program which is scheduled to end no later than January 1, 2014. The purpose of the reimbursement is to provide financial assistance to employers that provide health care insurance to early retirees that are not yet Medicare eligible. There were three ways it could be dispersed and Mr. Tereso explained each option and its benefits. After discussion of each option the Board made their decision for this year's reimbursement.

- o Selectman Vogel made a motion to accept Option 1 as indicated in MIIA's letter dated September 30, 2011, attached hereto, seconded by Selectman Morrison; so voted: 5-0.

In conclusion, Mr. Tereso explained that MIIA would again file on the Town's behalf for the year 2011's allotment, if any.

Warrants: The Selectmen signed and approved warrants in the amount of **\$670,746.95**. The breakdown is as follows:

Warrant FY12:

039T	\$ 109,420.52
039	\$ 211,643.75
40	\$ 349,682.68

At 3:03 PM, Selectmen Vogel made a motion to adjourn and Selectman Goodhue seconded the motion; so voted: 5-0.

Respectfully submitted,

Donna Rich, Secretary
Selectmen's Office

Approved as amended at the December 5, 2011 Board of Selectmen's meeting.

Pursuant to the 'Open Meeting Law,' G.L. 39, § 23B, the approval of these minutes by the Board constitutes a certification of the date, time and place of the meeting, the members present and absent, and the actions taken at the meeting. Any other description of statements made by any person, or the summary of the discussion of any matter, is included for the purpose of context only, and no certification, express or implied, is made by the Board as to the completeness or accuracy of such statements.
